In many nations with large charitable sectors, the discussion of to what extent the asset accumulation should be devoted to current needs or be saved to address future concerns remains contentious. In Charity Law and Accumulation: Maintaining an Intergenerational Balance (Cambridge University Press, 2021), Dr. Ian Murray examines the issue of asset accumulation in charities and private foundations. Dr. Murray analyzes whether and how the legal systems in the United States, Australia, Canada, and the United Kingdom constrain asset accumulations in charities. By comparing the commonalities and differences in legal rules in these nations, Dr. Murray is able to offer suggestions on legal reforms that might effectively address issues of intergenerational justice that current systems lack.

Overall, the committee agrees that this book addresses a critical area that has not been studied adequately. This book makes a needed and timely contribution to not only the theoretical conversation about who should benefit from charitable assets but also nonprofit policy and decision-making regarding how philanthropic assets are deployed by incorporating intergenerational justice. Because of its potential impact on the practice and policy issues in the nonprofit realm, the committee highly recommends this book for the Virginia Hodgkinson Research Book Prize.
The Selection committee consisted of Dr. Ming Xie (Co-Chair, West Texas A&M University), Dr. Sabith Khan (Co-Chair, California Lutheran University), Brenda Bushouse (University of Massachusetts- Amherst), Christopher Corbett (Independent Nonprofit Organization Management Professional), Andrew Schoeneman (University of Richmond), Shariq Siddiqui (Indiana University Lilly Family School of Philanthropy), and Yuan Tian (Shanghai Jiao Tong University).